

## UNIVERSITY

#### UNIVERSITY EXAMINATIONS

# SECOND YEAR EXAMINATION FOR THE AWARD OF DEGREE OF BACHELOR OF SCIENCE (AGRICULTURAL ECONOMICS) & BACHELOR OF AGRIBUSINESS MANAGEMENT

**AGEC 231: PRINCIPLES OF MARKETING** 

STREAMS: BSc. (AGEC), B.AGBM Y2S1 TIME: 2 HOURS

DAY/DATE: TUESDAY 23/4/2013 11.30 .AM. – 1.30 P.M.

#### **INSTRUCTIONS:**

- 1. Answer Question ONE (Compulsory) and any other TWO questions.
- 2. Do not write on the question paper.

#### **QUESTION ONE:**

- (a) Citing appropriate examples, discuss the major challenges facing agricultural marketing in Kenya. [10 marks]
- (b) Discuss the 4 facilitating functions of a marketing system. [10 marks]
- (c) Distinguish between agricultural marketing boards and cooperative societies and examine the roles of each in Kenya. [10 marks]

### **QUESTION TWO:**

- (a) Distinguish between market skimming pricing and market penetration pricing and discuss factors which will tend to favor each of these approaches to pricing. [10 marks]
- (b) Discuss the external factors that has an influence on the pricing decision of a firm.

  [10 marks]

## **QUESTION THREE:**

- (a) Evaluate major branding decisions which marketing management has to make in an organization of your choice. [10 marks]
- (b) Discuss the relationship between product adopters categories and the stages of the product life cycle. [10 marks]

## **QUESTION FOUR:**

(a)	n) Discuss the steps of the marketing research p	process using a well	defined problem in the
	market.		[10 marks]

(b)	Citing relevant examples, show the major factors that influence the	ne distribution channels
	adopted by a company.	[10 marks]