BUST 11

Answer ALL the following questions in this section

1 A suitable form of business ownership is essential for the betterment of business

a} compare and contrast sole proprietorship and partnership form of business ownership. [10 marks}

b} defines business and explains the concept of economic utility. {10 marks}

2assuming that you are the manager of JKIM limited, what is your responsibility towards the following:

A] 1}. employees

2} Stock holder’s

3} suppliers {12 marks}

B] explain four factors of production [8 marks}

3. stating capital required to run a business has been a major challenge to many potential entrepreneurs

a} explain why financial institutions are reluctant to advance loans to new businesses. [10 marks]

b] discuss the consideration by business men sourcing for funds [10 marks]

4a] environment presents both threat and opportunities to business. Discuss [10 marks]

b] describe how micro-environment affects business activities [10 marks]

5. communication is passing of information from one person to another. Good communication results to success of business and vise versa.

a] explain the importance of vertical communication in an organization. [10 marks]

b] outline how business has benefitted from doing business online. [10 marks]