BUST 111

Answer all the following questions

All business activities are directly or indirectly concerned with exchange of goods or services for money or money worth.

1a} explain the reasons why people start business. {10 marks}

b} discus causes of business failure. {10 marks}

the government puts effort to support growth of business

2a} explain the efforts that the government of Kenya has put to support business in the country. {10 marks}

b} describe the impact of political environment on businesses. {10 marks}

A graduate from the university wants to start a business and has asked for your advice.

3a} advise him or her on how to identify a good business idea {10 marks}

b} explain to him or her importance of proper record keeping. {10 marks}

world has become a global village through technology

4a} discuss the benefit of conducting business over the internet. {10 marks}

b} explain the benefits that customers get by conducting business online. {10 marks}

Ethics are set value and principles that influence how individual or group of people generally behaves.

5a} Discus the importance of doing business ethically for an organization. {10 marks}

b} discuss the disadvantages of companies {10 marks}