BUST 111

ITRODUCTION TO BUSINESS MANAGEMENT

Answer ALL the following questions

Business is an economic activity related with continuous and regular production and distribution of goods and services for satisfying human wants.

1a} explain the importance of this activity to a country’s economy {10 marks}

 b} discus on how proper management is important in ensuring business success. {10 marks

2a} discuss the importance of motivating workers in business today {10 marks}

 b} anyone cannot learn a business. To be a good business person one needs to have global perspective as well as good business skills. Discuss {10 marks}

3, A business has responsibility towards the local community where it is located and performs its operations. Explain the effects to a business when it does not act responsibly towards the

a} community

b} government {10 marks}

In business, the exchange of goods and services for money or money worth is a regular activity.

4a} Describe challenges one might face when starting a new business. {10 marks}

 b} discuss ways business persons can make to ensure their business succeed {10 marks}

5a} discuss the dilemma of the growth of business in relation to protecting the environment {10 marks}

b} explain how the business is both managed and regulated by the government {10 marks}