JKIM KCSE JOINT EXAMINATION 2017

BUSINESS PAPER 1

1. for each of the following state whether renewable or non-renewable (5marks)

|  |  |
| --- | --- |
| **NAMES** | **DETAILS** |
| Coal |  |
| Gas |  |
| Charcoal |  |
| Petroleum |  |
| wood |  |

2. State four advantages of diagonal communication in an organization (4marks)

a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

3. State reasons why SACCOS are more popular (4marks)

a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

4. Outline four causes of environmental pollution (4marks)

a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

5. Highlight four advantages of advertising a new product to the market (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

6. State four roles played by advertising agencies in product promotion (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

7. State four advantages of mobile banking as a trend in banking (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

8state four benefits that a member of cooperatives society may enjoy (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

9. State four roles played by mass media in promoting consumers protection (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

10.monopoly is associated with some problems. Give four of such problems (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

11. The following balance sheet was extracted from the books of JKIM TRADERS during the period ended 30th June 2016

Jkim traders

Balance sheet

As at 30th June 2016

|  |  |
| --- | --- |
| ASSETS KSHLand 80 000Office equipment 20 0000CURRENT ASSETSStock 25 000Debtors 25 0000Bank 15 000Cash 10 0000 152,500 | CAPITAL + LIABILITITIES KSHCapital 100 000LONGTERM LIABILTYBank loan {5 years} 50 000Current liabilitiesCreditors 25 0000 152500  |

The following transactions took place on July 2016

a)Paid creditors Shs 2000 by cash

b)Debtors paid Shs 5000 by cheque

c)Withdrew Shs 10000 from bank for business use

Required; prepare balance sheet as at 2nd July 2016

12.outline four differences between renewable and non-renewable resources giving examples in each case.

|  |  |
| --- | --- |
| Renewable resources | Non-renewable resources |
| 1 |  |
| 2 |  |
| 3 |  |
| 4 |  |

13. Distinguish between capital expenditure and current expenditure (4marks)

a) capital expenditure…………………………………………………………………………………………………………………………………………………………….

……………………………………………………………………………………………………………………………………………………………

b) Current expenditure………………………………………………………………………………………………………………………………………………………………

……………………………………………………………………………………………………………………………………………………………….

14. Highlight four features of a hypermarket (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

15. State ways in which the government of Kenya promotes growth and development of business in the country (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

16. State four channels of distribution of locally manufactured products (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

17. Give four trends in banking sector (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

18. Outline three disadvantages of direct production (3marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)……………………………………………………………………………………………………………………………………………………………….

19. Give four reasons why producers prefer to operate their own warehouses (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

20. Define the following terms as used in business studies

a)premiums…………………………………………………………………………………………………………………………………

b)insurer………………………………………………………………………………………………………………………………

c)grace period……………………………………………………………………………………………………………………………………………

d)speculative risk……………………………………………………………………………………………………………………………………….

21.the following is price of two consecutive years of product x. compute price index {cpi}from the following data giving explanation for your outcome

Year price(ksh)

2015 400

2016 475

……………………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………….

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……………………………………………………………………………………………………………………………………..

22. Highlight four features of departmental store (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

23. Explain the meaning of the following terms as used in national income (3marks)

a)Gross product……………………………………………………………………………………………………….

b)Per capita …………………………………………………………………………………………………………………

c)Gross domestic product ……………………………………………………………………………………………………

24. Outline four features of public corporation (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….

25. State four macro environment factors that affect businesses (4marks) a)…………………………………………………………………………………………………………………………………………………………….

b) ……………………………………………………………………………………………………………………………………………………………

c)………………………………………………………………………………………………………………………………………………………………

d)……………………………………………………………………………………………………………………………………………………………….