

2017 KCSE JKIM JOINT EXAMINATION

BUSINESS STUDIES PAPER 1

Instructions: answer all questions in this section

1. outline four benefits that a student get for studying business (4marks)
a).....
b).....
c).....
d).....

2. highlight four impact of business activities in the environment(4marks)
a).....
b).....
c).....
d).....

3. state four trend in transport sector (4marks)
a).....
b).....
c).....
d).....

4. state four features of a monopoly (4marks)
a).....
b).....
c).....
d).....

5. state the best type of machine used to perform the following activities(3marks)
Functions name of machine

a} to transmit printed messages such as letters and maps

b} used to trim papers into required size

c} used for all complex calculations

6. state four reasons why government regulate business activities(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

7. state four disadvantages of companies (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

8. highlight four roles played by entrepreneur in country's economy

- a}.....
- b}.....
- c}.....
- d}.....

9. state four uses of taxes collected by the county government(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

10. state four limitations of a sole proprietorship form of business(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

11. outline four ways in which legal-political environment influences business activities(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

12. state four characteristics of basic human wants(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

13. mention the level of production that relate to each one of the following (5marks)

Occupation	Level of production
teaching	
farming	
banking	
nursing	
forestry	

14. highlight four functions of money (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

15. outline four ways in which the central bank may use to reduce the amount of money in circulation(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

16. highlight four benefits enjoyed by Kenyans due to improve in infrastructure(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

17. state four major causes of road accidents in Kenya today (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

18. highlight four advantages of the standard gauge railway to Kenya's economy(4marks)

- a).....
- b).....
- c).....
- d).....

19. fill the missing figures K,L,W and Z (4marks)

business	Assets{Shs}	Liabilities{Shs}	Capital{Shs}
A	15000	K	9000
B	780000	65000	L
C	W	16500	50000
D	90000	Z	8000

- K).....
- L).....
- W).....
- Z).....

20. outline three withdrawals in the circular flow of income(3marks)

- a).....
- b).....
- c).....
- d).....

21. In the following transactions' indicate the effect of each transaction in the balance sheet items as either increase, decrease or no effect(4marks)

TRANSACTION	EFFECT ON ASSETS	EFFECT ON CAPITAL	EFFECT ON LIABILITIES
Sale of personal car for business use			
Bought stock on credit			
Drawing of goods from the business			
Bought stock by cheque			

22. Outline four reasons why a firm may delocalize (4marks)

- a).....
- b).....

- c}.....
- d}.....

23. Outline four benefits of a bonded warehouse to the government(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

24. highlight four advantages of localization of firms(4marks)

- a}.....
- b}.....
- c}.....
- d}.....

25. state four macro environmental factors that affect business operation(4marks)

- a}.....
- b}.....
- c}.....
- d}.....