

2017 JKIM joint examination paper

Business paper 1 Question paper

Answer all questions in this section in the space provided

1. State four unethical practices in product promotion (4marks)

- a).....
- b)
- c).....
- d).....

2. State four uses of the advice note in business transactions as used in homepage. (4marks)

- a).....
- b)
- c).....
- d).....

3 highlight four problems that consumers associations face today. (4marks)

- a).....
- b)
- c).....
- d).....

4. Outline four disadvantages of long distribution channel. (4marks)

- a).....
- b)
- c).....
- d).....

5. State four factors to consider when choosing a mean of transport to use. (4marks)

- a).....
- b)
- c).....
- d).....

6. State four macro-environmental factors that may lead to business success. (4marks)

- a).....
- b)
- c).....
- d).....

7. The following information relates to the business of patella
2015

Jan 1st: Cash in hand sh. 23,500 and cash at bank sh. 11,500

Jan 2nd: Bought goods worth sh.8, 000 in cash

Jan 4th: Cash sales amounting to sh. 6,900

Jan 5th: Deposited sh. 2,500 into bank from cash till.

Jan 7th: Withdrew sh. 3,000 from bank for family use

Jan 10th: Received a cheque of sh 6,000 from Siokino, a debtor

Required:

Prepare a two column cash book for Patella and balance it off (5marks)

8. Outline four features of oligopoly market structure. (4marks)

- a).....
- b)
- c).....
- d).....

9. Outline four factors to consider when choosing a mean of transport. (4marks)

- a).....
- b)
- c).....
- d).....

10. State four guidelines that control the affairs of the cooperative societies. (4marks)

- a).....
- b)
- c).....
- d).....

11. State four basic characteristics of money. (4marks)

- a).....
- b)
- c).....
- d).....

12. State four reasons why a firm would locate near a pool of labour force. (4marks)

- a).....
- b)
- c).....
- d).....

13. Highlight four reasons why government may impose higher taxation over a certain commodity (4maks)

- a).....

- b)
- c).....
- d).....

14. State three causes of cost push inflation. (3marks)

- a).....
- b)
- c).....

15. Highlight four aims of carrying out development planning. (4marks)

- a).....
- b)
- c).....
- d).....

16. State four importance of office etiquette among employees. (4marks)

- a).....
- b)
- c).....
- d).....

17. State the level of production that each activity relates to in the table below. (5marks)

Activity	Level of production
Milking a cow	
Cutting down trees	
Selling bread to students	
Dress making	
Removing weeds from a farm	

18. Mention four ways in which the government participates on training businessmen in the country. (4mark)

- a).....
- b)
- c).....
- d).....

19. The government of developing countries intends to formulate elaborate policies to address the widespread unemployment. State four areas of concerned that the policies should address. (4marks)

- a).....
- b)
- c).....
- d).....

20. Highlight three circumstances under which a firm may have to sell through a sales agent. (3marks)

- a).....
- b)
- c).....

21. State four types of unemployment. (4marks)

- a).....
- b)
- c).....
- d).....

22. Highlight four risks that entrepreneurs' are exposed to. (4marks)

- a).....
- b)
- c).....
- d).....

23. State four reasons why journals are kept by businesses. (4marks)

- a).....
- b)
- c).....
- d).....

24. State four difference between private warehouse and a public warehouse. (4marks)

- a).....
- b)
- c).....
- d).....

25. The following information relates to Jamesly wholesalers as at 31st December 2013.

Shs

- a) opening stock 640,000
- b) closing stock 800,000
- c) rate of stock turn over 3 times
- d) mark up 25%

Determine the gross profit/ net loss (4marks)