

2017 KCSE JKIM joint examination test

Business paper 1 Question paper

Answer all questions in this section in the space provided

1,State four causes of cost push inflation. (4marks)

- a).....
- b).....
- c).....
- d).....

2. Outline four uses of advertisement. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

3. Highlight four factors that make a company to re-insure. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

4. Give four factors that may limit the growth of country's national income. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

5. State four current trends in sales promotion. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

6. Highlight three ways in which consumers can protect themselves. (3marks)

- a}.....
- b}.....
- c}.....

7. State four guidelines that govern the affairs of corporative societies. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

8. Give four challenges facing consumer associations in Kenya. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

9. Outline four objectives that the government aims to achieve by carrying out development plan. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

10. Highlight four benefits of free warehouse. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

11. A business enterprise had a cash balance of 50,000 and overdraft of sh 15,000 on 1st June 2007.

The following transactions were conducted.

June 2, A debtor paid sh 40,000 by cheques

June 10, the business bought stock sh 10,000 in cash

June 15, Sold goods sh 30,000 cash.

Required:

Prepare a two column cash book. (5marks)

12. State four factors that determine precautionary motive for holding money. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

13. in what four ways is a good filing system Important in facilitate office operations. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

14. State the advantages of monopoly to a firm. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

15. Give four reasons why the government imposes tax (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

16. Outline four effects of improve infrastructure to a country's economy. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

17. Name four sources of internal economies of scale. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

18. State four reasons why the use of rail transport is not well developed in Kenya. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

19. Highlight four factors that limit the satisfaction of human wants. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

20. state four monetary measures taken by the central bank to solve the problem of demand pull inflation. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

21. Outline four roles of communication. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

22. State four uses of journals (4marks)

- a}.....

- b}.....
- c}.....
- d}.....

23. Highlight four reasons why an entrepreneur would prefer a landscape of office. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

24. Give four reasons why the government participates in tanning businessmen in the country. (4marks)

- a}.....
- b}.....
- c}.....
- d}.....

25. The following balances of assets and liabilities were provided by Jamesly Traders as at 31st December 2014

Items	Shs
Bank overdraft	80,000
Land	200,000
Accrued electricity	50,000
Stock	10,000
Debtors	20,000

The business had drawings amounting to sh 20,000, during the year.

Required:

Prepare balance sheet for JAMESLY Traders as at 31<sup>st</sup> December 2014.(5marks).