2017 KCSE JKIM joint examination paper

Business paper 1 Question paper

Answer all questions in this section in the space provided

1. Stat	e four drawbacks of modern communication. (4marks)
i).	
ii).	
iii).	
iv).	
2. High	light four ways in which the government creates an enabling environment. (4marks)
i).	
ii).	
iii).	
iv).	
3. Stat	e four circumstances in which cash with order is appropriate. (4marks)
i).	
ii).	
iii).	
iv).	
4. List	four benefits that Kenya gets from joining economic blocs like COMESA. (4marks)
i).	
ii).	
iii).	
iv).	
5. Stat	e four reasons why business is important. (4marks)
i).	
ii).	
iii).	
iv)	

6. State	four impacts on economic development of Kenya by the ongoing war in Somali. (4marks)
i).	
7. Outlir	ne four essential features of a market. (4marks)
i).	
ii).	
iii).	
iv).	
8. Name	e four limitations of barter trade. (4marks)
i).	
ii).	
iii).	
iv).	
9. Highli	ght four factors that influence the level of national income. (4marks)
i).	
iv).	
10. Ente	r the following transactions in the cashbook. (5marks)
Jan 1, 20	012 Balance b/d: Bank sh. 3,000 (CR)
Cash sh	2,000
Jan 2, 20	012 Received Ksh 49,000 from Pete traders after deducting 2% cash discount.
Jan 5, 20	012 Deposited sh. 20,000 from cash box to the bank account.
Jan 12, 2	2012 Paid rent Ksh. 2,000 by cheque.
Jan 20 F	aid Kanji Ksh. 10,000 after 5% cash discount.

State four limitations of Automatic Teller Machine (ATM). (4marks) i). ii). iii). State four factors that may account for predominant direct production in a country. (4marks) i). ii). iii). Outline four ways in which business may improve the productivity of its human resource. (4marks) i). iii). iii). iii). State four provisions of partnership Act. (4marks) i). iii). iii).		
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iii)	-	

16. Wh	at are the drawbacks of adopting a new technology in business? (4marks)
i).	
ii).	
iii).	
iv).	
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17. Sta	ate three causes of slow population growth rate. (3marks)
i).	
ii).	
iii).	
1117.	
_	phlight four sources of internal economies of scale. (4marks)
i).	
ii).	
iii).	
iv).	
19. Ou i). ii). iii).	tline three characteristics of oligopoly market. (3marks)
	ate four problems associated with monopoly market structure (4marks)
i).	
ii).	
iii).	
iv).	
21. Sta	ate four roles of intermarries in the chain of distribution (4marks)
i).	
ii).	
iii).	
iv).	

22. Outline four methods of trade international restriction. . (4marks)

i)	
ii)	
iii)	
iv)	
	partnership form of business ownership (4marks)
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iv)	
24. State four factors to consider	r when introducing a new product in the market (4marks)
i)	
,	
25 The following balances of a	ssets and liabilities were provided by Kimau Traders as at 31st/12/2009.
Item	Shs
Bank overdraft	80,000
Land	200,000
Accrued electricity bill	50,000
Stock	10,000
Debtors	20,000
	ounting to sh. 20,000 during the year. Prepare a balance sheet to determine the
net worth of the year. (5marks)	