

2017 KCSE JKIM joint examination paper

Business paper 2 Question paper

Answer ONLY FIVE questions in this section in the space provided

1. (a) Explain any available five means of payment that is available to traders in Kenya. (10mks)
- (b) discuss five measures that a business may take to safeguard and control its property. . (10mks)
- 2a) Explain five benefits of advertisements to a consumer. (10mks)
- b) James is a trader at Molo town. Explain five benefits that he is likely to enjoy when he opens a current account with commercial banks. (10mks)
- 3a) Describe five channels that a manufacturer could use to distribute exported goods. (10mks)
- b) Explain five benefits that may get as a member of COMESA. . (10mks)
- 4(a) The following information relates to Kipture traders for the year ending 2013
- Turnover 270,000
- Margin 40%
- Rate of turn over 6 times
- Expenses 40,000
- From the above information, calculate(10mks)
- (i) Gross profit
- (ii) Cost of goods sold
- (iii) Net profit
- (iv) Average stock
- b) Explain five factors that may limit adoption of modern technology in business operation. (10mks)
- 5a) many small businesses in Kenya have expanded and grown into large enterprises. Explain five causes of business success in Kenya. (10mks)
- 6a) Explain five ways commercial banks help in facilitating business activities in a country. (10mks)
- b) The following information relates to MajiMzuri business for the month of February 2012.
- Feb 2nd Bought goods on credit from Jim traersKshs. 340,000 (invoice No 24)
- 3rd Sold goods on credit to Maina Traders Kshs. 800,000 (invoice No 28)
- 4th Retained goods to Jim traders Kshs. 300,000 (credit Note No 50)
- 10th Sold goods on credit to Solah wholesalers kshs620,000 invoice no 29)
- 13th Purchased a motovehicle on credit from CMC motors kshs.. 1000,000

15th Salah wholesalers returned stock worth sh 19000 (credit note no.10)

18th Bought stock on credit from Awendo traders kshs 120,000 (invoice no 35)

20th Maua returned stock valued kshs 5000 (credit note no 11)

25th Returned stock to Awendo traders kshs 8000 (credit note no 306)

Required : post the above information in the relevant journals.(10mks)