2017 KCSE JKIM joint examination paper Business paper 1 Question paper Answer all questions in this section in the space provided

Product	four ways in which a manufacturer in a monopolistic competition may use to differentiate his ts from those of rival firms. (4marks)
a)	
b)	
c)	
d)	
2. State	four reasons why consumers satisfy basic wants before the secondary wants . (4marks)
a)	
b)	
c)	
d)	
2 11:-61	
_	light four ways in which business may improve the productivity of its human resource. (4marks)
a)	
b)	
c)	
d)	
4. Outli	ne four factors to consider when introducing a new product in the market. (4marks)
a)	
b)	
c)	
ď)	
5 Highl	light four provisions of partnership Act 1963. (4marks)
a)	
b)	
c)	
d)	
uj	
6. State (3marks	three measures that the government may employ to regulate and control business activities. s)
a)	
b)	
c)	

_	light four benefits of national income statistics to a country. (4marks)
a)	
b)	
c)	
d)	
8. State	e four ways in which a business should do to maintain acceptable ethnics. (4marks)
a)	
b)	
c)	
d)	
9. State	e four strategies that a small firm would adopt to expand its operations so as to enjoy economies
of scale	e. (4marks)
a)	
b)	
c)	
ď)	
10. Out	cline four advantages of indirect taxes. (4marks)
a)	
b)	
c)	
ď)	
11. Hig	hlight four current changes that have been introduced in operating bank accounts by
The co	mmercial banks. (4marks)
a)	
b)	
c)	
d)	
12. Out	:line four features of tied shops . (4marks)
a)	
b)	
c)	
d)	
uj	
	te four special mail delivery services provided by the post office(4marks)
a)	
b)	
c)	
d)	

(4mark	s)
a)	
b)	
c)	
d)	
15. Stat	e four advantages of promoting goods using radios. (4marks)
a)	
b)	
c)	
d)	
16 Higl	nlight four negative effects of economic development. (4marks)
a)	
b)	
c)	
d)	
17. Stat	e four ways in which the government may create an enabling environment for business
Activitie	es. (4marks)
a)	
b)	
c)	
d)	
10 Ctat	to four items that can bring change in the circular flow of national income (Amarks)
	e four items that can bring change in the circular flow of national income. (4marks)
a) b)	
c)	
d)	
·	
	line four ways in which products can be differentiated under monopolistic.(4marks)
a)	
b)	
c)	
d)	
20. Out	line two differences between economic growth and economic development. (4marks)
(i).	Economic growth
(ii).	Economic development
21. Stat	te the function of each of the following office equipment. (4marks)

• •		
. ,		
. ,		
	ocument for each of the fo	ollowing subsidiary books.
Subsidiary books		Source documents
Sales journal		
Sales returns journal		
Purchases returns jour	nal	
Purchases journal		
Money allocated to the a)b)	e county. (4marks)	or of Makadara county should consider before spending
24. State four effects o	f under population. (4ma	rks)
b) c)		
Details	Shs	m kanji traders for the period ending 31/12/12
Closing stock	7000	
Carriage inwards	300	
Cost of sales	30,000	
Carriage outwards	500	
Commission received	1,500	
Wages	15,000	
Electricity	2,500	
Sales	34,000	
Discount received	3,500	
Required: Prepare prof	fit and loss account for th	e period. (5marks)