

2017 KCSE JKIM joint examination paper
Business paper 1 Question paper
Answer all questions in this section in the space provided

1. Highlight four limitations of barter system of trade. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

2. Give four reasons why employers are expected to provide their employees with insurance cover. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

3. Mention four methods that countries use to restrict importation of goods. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

4. State four benefits that Kenya will get after the completion of the Lamu Port and Lamu-South

- (i).
- (ii).
- (iii).
- (iv).

Sudan-Ethiopia Transport corridor (LAPSSET) project whose construction is almost done. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

5. Give four reasons why employers are expected to provide their employees with insurance cover. (4marks)

- (i).

- (ii).
- (iii).
- (iv).

6. Outline four factors that may contribute to the ineffectiveness of a warehouse. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

7. Highlight four problems that are likely to be faced by a firm as result of expansion of the entire industry. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

8. Mention four features of capital as a factor of production. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

9. state four factors that influence the amount of money held by an individual for transaction motives motives. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

10. State four methods that can be used to determine the prices of goods and services in an economy. (4marks)

- (i).
- (ii).
- (iii).

(iv).

11. Identify the terms given to each of the following statements. (4 marks)

statement	Term
a) Transport goods from producers to consumers	
b) Increasing the usefulness of a good or services	
c) Activities carried out with a view of making profit.	
d) A person who uses a good or service.	

12. list four features that are contained the articles of association for a limited company. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

13. Identify four ways in which consumers can be exploited by traders. (4marks)

- (i).
 - (ii).
 - (iii).
 - (iv).
-
- (i).
 - (ii).
 - (iii).
 - (iv).

14. State three problems encountered in development panning. (3marks)

- (i).
- (ii).
- (iii).

15. State four processes through which utility of products can be increased. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

16. Outline four circumstances under which manufactures may not sell goods/ services directly to consumers. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

17. Highlight four functions of advertising agencies. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

18. Give four measures that a country may take to correct her balance of payment deficit (4marks)

- (i).
- (ii).
- (iii).
- (iv).

19. Outline four disadvantages of using a train as a means of transport. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

20. Outline four gaps in the market that may give rise to a business opportunity.(4marks)

- (i).
- (ii).
- (iii).
- (iv).

21. Highlight four circumstances under which differed payment may be appropriate. (4marks)

- (i).
- (ii).

- (iii).
- (iv).

22. Highlight four features of subsistence production. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

23. Outline four advantages of consumer co-operatives. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

24. Outline four business resources that business can use to enhance its operation. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

25. The following information relates to Karoki merchants. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

Stock 1/1/2005 shs.20, 000

Stock 31/12/2005 Shs. 15,000

Purchases Shs 150,000

Mark up 20%

Prepare the trading account for the period ended 31st December 2013(5marks)

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