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University Examinations 2015/2016

FIRST YEAR FIRST SEMESTER EXAMINATION FOR DEGREE OF
BACHELOR OF COOPERATIVE MANAGEMENT

BFM 3100: COOPERATIVE PHILOSOPHY

DATE: NOVEMBER 2015

TIME: 2 HOURS

INSTRUCTIONS: *Answer question one and any other two questions*

QUESTION ONE (30 MARKS)

- a) Define the term cooperative (2 Marks)
- i. Explain any four factors contributing to failure of cooperatives in Kenya (8 Marks)
- b) Identify five types of co-operative societies in Kenya and explain the functions carried out by each (10 Marks)
- c) Explain five benefits derived from the cooperatives organizations (5 Marks)
- d) Explain five challenges encountered by marketing cooperative societies (5 Marks)

QUESTION TWO (20 MARKS)

- a) It's argued that cooperative movement plays an important role in Kenya economic development. Discuss (20 Marks)

QUESTION THREE (20 MARKS)

- a) Explain five reasons that may cause the government involved in the management of cooperative societies. (10 Marks)
- b) Explain five factors that make the cooperative societies different from other forms of business enterprises (10 Marks)

QUESTION FOUR (20 MARKS)

- a) Explain the circumstances that led to the emergency of cooperative societies in the 19th century. (10 Marks)
- b) Explain five reasons that have led to the rapid growth of Sacco's Kenya (10 Marks)

QUESTION FIVE (20 MARKS)

- a) Explain any five cooperative principles (6 Marks)
- b) Explain five differences between a cooperative and a company (6 Marks)
- c) Explain the procedure for convening an annual general meeting of a cooperative society (8 Marks)