2017 KCSE JKIM joint examination paper Business paper 1 Question paper Answer all questions in this section in the space provided

	e four advantages of indirect taxes. (4marks)
i).	
ii).	
iii).	
iv).	
2. Give	e four reasons why employers are expected to provide their employees with insurance cover.
(4mar	ks)
i).	
ii).	
iii).	
iv).	
3. Mei	ntion four methods that countries use to restrict importation of goods. (4marks)
i).	
ii).	
iii).	
iv).	
107.	
4 Sta	ate four indicators of business threats (4marks)
i).	
ii).	
iii).	
iv).	
10).	
5. Give	e four reasons why employers are expected to provide their employees with insurance cover
(4mar	
	,
ii).	
iii).	
iv).	
10).	
6. Out	tline four factors that may contribute to the ineffectiveness of a warehouse. (4marks)
i).	
ii).	
iii).	
:	

industr	light four problems that are likely to be faced by y. (4marks)	·		
8. Men	tion four features of capital as a factor of produc	ction. (4marks)		
i).				
ii).				
iii).				
iv).				
9. State four factors that influence the amount of money held by an individual for transaction motives				
_	s. (4marks)			
i). 				
ii). 				
iii).				
iv).				
10. State four methods that can be used to determine the prices of goods and services in an economy. (4marks) i)ii).				
iv).				
11. Ide	ntify the terms given to each of the following sta	atements. (4 marks)		
statem		Term		
a) Tran	sport goods from producers to consumers			
	easing the usefulness of a good or services			
•	rities carried out with a view of making profit.			
d) A pe	erson who uses a good or service.			
_	four features that are contained the articles of a	association for a limited company. (4marks)		
i).				
ii). 				
iii).				
iv).				
13. Ide	ntify four ways in which consumers can be explo	ited by traders. (4marks)		
i).				
ii).				
iii).				
iv).				

14. Sta i). ii). iii).	te three problems encountered in development panning. (3marks)
	te four processes through which utility of products can be increased. (4marks)
i). ::\	
ii). :::\	
iii). iv)	
iv).	
	tline four circumstances under which manufactures may not sell goods/ services directly to mers. (4marks)
i).	
ii).	
iii).	
iv).	
17. Hig	shlight four functions of advertising agencies. (4marks)
i).	
ii).	
iii).	
iv).	
18. Giv i).	re four measures that a country may take to correct her balance of payment deficit (4marks)
ii).	
iii).	
iv).	
-	
	tline four disadvantages of using a train as a means of transport. (4marks)
i). ::\	
ii). ,	
iii).	
iv).	
20. Ou	tline four gaps in the market that may give rise to a business opportunity.(4marks)
i).	
ii).	
iii).	
iv).	

_	ghlight four circumstances under which differed payment may be appropriate. (4marks)
i).	
ii).	
iii).	
iv).	
22 Sta	ate four circumstances under which it may be appropriate to use personal selling as a form of
	ct promotion. (4marks)
i).	
ii).	
iii).	
-	
iv).	
23. Ou	tline four advantages of consumer co-operatives. (4marks)
i).	
ii).	
iii).	
iv).	
	tline four business resources that business can use to enhance its operation. (4marks)
i).	
ii).	
iii).	
iv).	
25. The	e following information relates to Karoki merchants. (4marks)
	Stock 1/1/2005 shs.120, 000
	Stock 31/12/2005 Shs. 215,000
	Purchases Shs 1,150,000
	Mark up 20%
Prepar	re the trading account for the period ended 31 st December 2013(5marks)