

2017 KCSE JKIM joint examination paper

Business paper 1 Question paper

Instructions: Answer all questions in this section in the space provided.

1. Highlight four factors that may contribute to a low level of national income of A country. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

2. The Manager of KIMJ Sugar Company has vowed improve the company's yield by 60% Through labour motivation. State four ways by which he can achieve this. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

3. Under what circumstances would a customer buy on hire purchase terms other than buy on credit? (4marks)

- (i).
- (ii).
- (iii).
- (iv).

4. Identify four salient features of a monopolistic market. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

5. Outline four contributions of the households to the national income of a country. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

6. under what four circumstances would it be advisable for a business to use photocopying as a Means of document reproduction. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

7. Outline four features of cooperative societies. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

8. Highlight four characteristics of less developed economies. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

9. State any four classes of goods produced in the economy. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

10. Highlight four causes of demand pull inflation. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

11. Highlight four advantages of supermarkets to the operator. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

12. The following balances were obtained from the books of Ole Akamai Traders for the month ended

29th February 2012.

	Sh.
Purchases.....	24, 000
Sales.....	420, 000
Equipment.....	120, 000

Furniture.....	300, 000
Debtors.....	60, 000
Creditors.....	20, 000
Expenses.....	140, 000
Capital.....	420, 000

Prepare a Trial balance of Ole Akamai Traders for the month ended 29 February 2012. (5marks)

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13. JAMIA LTD prefers to advertise their products through their website in the internet. Outline four Benefits enjoyed by the firm as a result of this method of states promotion. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

14. State four differences between a partnership business and a public company. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

15. Outline four benefits that consumers can get from warehousing. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

16. State four functions of commercial attaches. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

17. Highlight four benefits of Export Processing Zones (EPZ). (4marks)

- (i).
- (ii).
- (iii).
- (iv).

18. State four ways in which the nature of goods would influence the choice of transport means. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

19. Name four types of marine insurance policies. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

20. Outline four ways in which the Central Bank controls the operations of commercial banks. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

21. State the type of ledger account in which each of the following accounts relates. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

Account	Type of ledger account
Customer	
Drawings	
Motor van	
Interest received	

22. Outline three benefits associated with operating a Tied shop (3marks)

- (i).
- (ii).

(iii).
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23. Name four possible barriers to international trade. (4marks)

- (i).
- (ii).
- (iii).
- (iv).

24. Describe the following types of unemployment:

a) Disguised unemployment (2mks)

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b) Cyclic unemployment (2marks)

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25. State four reasons why a business firm may not prefer to advertise its products through Newspapers. (4marks)

- (i).
- (ii).
- (iii).
- (iv).