2017 KCSE JKIM Examination

Business paper 1 Question paper

Instruction: Answer all question in this section in the space provided.

1. State	e four careers that are open for students who are studying business studies. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
2. Out	line four main functions of an office in any business organization. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
3. State	e four causes of decline demand of a certain commodity over a short period of time. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
4. List f	actors that hinder growth of small business. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
5 Cl. 1	for a decider of a little constant (decide)
5. State	e four drawbacks of public corporation. (4marks)
(i).	
(ii).	
(iii).	
(iv).	

6. Highlight four functions of sales person in produ	uct promotion. (4marks)			
(i)				
(ii)				
(iii) (iv)				
(1V).				
7. Name three examples of indirect taxes. (3marks	s)			
(i)				
(ii)				
(iii)				
8. State the account to be credit and debited in the	e following transactions (4ma	rks)		
Transaction Account to be credited Account to be debited				
a)paid electricity bill Shs 200 cash				
b)bought office equipment Shs 4,500 paid by cheque				
c)sold goods worth Shs 23,000 on credit				
d)addition cash of Shs 2,500 by the owner from his pocket				
9. State four consequences of eliminating wholesa	llers from the chain of distribu	ition. (4marks)		
(i)				
(ii)				
(iii)				
(iv)				
10. Outline three differences between insurance a	and gabling. (4marks)			
(i)				
(ii)				

(iii).	
(iv).	
. ,	
11 Ct-	to form the second of letters of the second
11. Sta	te four advantages of letters as a means of communication. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
12 0	tling four characteristics of general incurance (America)
12. Ou	tline four characteristics of general insurance. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
. ,	
12 0	this a factor abota also that many himder the application and of Kanara's Vision 2020 (America)
(i).	tline four obstacles that may hinder the achievement of Kenya's Vision 2030. (4marks)
(ii).	
(iii).	
(iv).	
(17).	
14. Hig	chlight four functions of a producer co-operative society. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
()-	
45	
	ime the document Kimemia Limited Company would issue under circumstances described below.
(i).	stance Document to issue (4marks)
(ii).	
(iii).	
(ii).	

c) The	money owed to creditors by cheque owner used part of business goods for his son's birthday. owner donated his Personal computer for business use.
(i). (ii). (iii).	line four factors that would influence the demand of maize flour. (4marks)
17. list	four current trends in transport sector. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
18.) sta (i). (ii). (iii). (iv).	te four advantages enjoyed by a customer who utilizes M-banking. (4marks)
19. out	line four reasons why countries prepare development plans. (4marks)
(i).	
(ii).	
(iii).	
(iv).	
20 outl	ine four negative effects of inflation in an economy. (4marks)
(i).	
(ii).	
(iii).	
(iv).	

a) Kimemia Ltd sold goods worth Ksh 100,000 On credit to Mama Tattoo Supermarket.

	te four factors that may hinder effective communication. (4marks)		
(i). (ii).			
(iv).			
(i). (ii). (iii).	te four measures that the government may use to curb undesirable levels of inflation. (4marks)		
(i).	line four uses of national income statistics to a country. (4marks)		
(ii). (iii).			
24. sta	te four roles of the Nairobi stock exchange to the Kenyan economy. (4marks)		
(i).			
(ii).			
(iii).			
(iv).			
	e following balance sheet was extracted from the books of JKIM TRADERS during the period ended ne 2016		
	Jkim traders		
	Balance sheet		
As at 30 th June 2016			

CAPITAL + LIABILITITIES

KSH

ASSETS

KSH

Land	80 000	Capital	100 000
Office equipment	20 0000	LONGTERM LIABILTY	
CURRENT ASSETS		Bank loan {5 years} 50 000	
Stock	25 000		
Debtors	25 0000		
Bank	15 000	Current liabilities	
Cash	<u>10 0000</u>	Creditors	<u>25 0000</u>
	152,500		152500

The following transactions took place on July 2016

- a) Paid creditors Shs 2000 by cash
- b) Debtors paid Shs 5000 by cheque
- c) Withdrew Shs 10000 from bank for business use

Required; prepare balance sheet as at 2nd July 2016 (5marks)

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