

BUSINESS STUDIES FORM 4

KAGONDO SECONDARY SCHOOL

KCSE BOOSTER QUESTIONS

TERM 2 2017

1. State the meaning of the following terms used in a cash book

a) Contra entry (2mks)

b) Folio column (2mks)

2. a) The following information relates to Akinyi's Traders for the period ending March 28th 2010. Use it to prepare profit and loss account. (10mks)

Gross profit	100 000
Salaries and	20 000
Opening stock	150 000
Rent income	10 000
Discount received	12 000
Commission allowed	15 000
Repairs	10 000
Discount allowed	8 000
Commission received	16 000
Carriage outwards	4 000
Provision for depreciation	6 000
Power and lighting	10 000

b) Give four advantages of a profit and loss in analyzing business performance (4mks)

3. Discuss five factors that may promote entrepreneurship in Kenya. (10 marks)

4. Explain five problems that farmers encounter when they sell their produce through marketing boards. (10marks)

5. Give 3 reasons of trade restriction in business (3mks)

6. Outline the importance of economic integration (5mks)

7. Explain 3 characteristics of underdevelopment (3mks)

8. Discuss how the following factor may hinder development in a country

a) Poor technology (2mks)

b) Unfavorable domestic environment. (2mks)

9. Define the term Development planning (2mks)

10. State five reasons why the government is involved in every business operation (5mks)

11. Give 4 duties of government attaches (4mks)

12. Explain 2 theories of insuring a business unit (2mks)

13. Describe the following types of ledger

i) sales ledger (3mks)

ii) creditors ledger (3mks)

14. Give four methods of product promotion (4mks)

15. State three disadvantages of trade fairs and exhibitions (3mks)