



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2016/2017

**FOURTH YEAR FIRST SEMESTER EXAMINATION FOR DEGREE
OF BACHELOR SCIENCE IN COMUPITING & INFORMATICS**

CITY CAMPUS - EVENING

**ABS 424: ENTREPRENEURSHIP & SMALL BUSINESS
MANAGEMENT**

Date: 21st November, 2016

Time: 5.30 - 8.30pm

INSTRUCTIONS:

- Answer Question ONE and any other TWO



Question One

- a) Discuss the relevance of Kenya Vision 2030 and the Constitution of Kenya 2010 to Kenyan entrepreneurs (15mks)
- b) Critically examine the attempts that have been made to define entrepreneurship indicating clearly the areas of agreement and disagreement. (15mks)

Question Two

- a) Provide an evaluation of the various definitions of entrepreneurship and point out areas of agreement and disagreement (15marks)
- b) Using practical and relevant local examples, discuss the role of entrepreneurship in economic development (15marks)

Question Three

- a) Are entrepreneurs born or made? Discuss (12marks)
- b) How can entrepreneurial motivations be sustained in an individual? (8marks)

Question Four

Discuss the key managerial issues that face the management of family owned business after the founder dies (20marks)

Question Five

- a) The first few years of business are often unpredictable. Discuss (10marks)
- b) Distinguish between self employee and paid employee by citing a case study (10marks)

Or

- a) Suppose you wanted to start a venture and you are confronted with choices of an existing business and a new business. Explain how you would benefit from choosing an existing business instead of starting a new business (10marks)
- b) Critically examine the role of a business plan in promoting entrepreneurship among the youth in Kenya (10marks)