

FOURTH YEAR EXAMINATION FOR THE AWARD OF THE DEGREE OF BACHELOR OF BCOM/BPSM/BBAM/BINM FIRST SEMESTER 2016/2017 (SEPTEMBER - DECEMBER, 2016)

BCOM/BBAM 402: STRATEGIC MANAGEMENT

STREAM: Y4 S1

TIME: 2 HOURS

DAY: MONDAY, 3.00M - 5.00PM

DATE: 19/12/2016

INSTRUCTIONS

1. Do not write anything on this question paper.

2. Answer question ONE and any other THREE.

QUESTION ONE

(a) Explain the following terms:

(i) Strategic Thinking

(3 marks)

(ii) Resource Bundles

(3 marks)

(iii) Diversification Strategy

(3 marks)

- (b) Identify and explain any THREE frameworks for strategic decision making. (6 marks)
- (c) Discuss any TWO key factors associated with the success of strategic implementation. (4 marks)
- (d) Explain the general characteristics of the strategic control process.

(6 marks)

QUESTION TWO

- (a) Explain TWO tasks that a manager goes through in formulating organizational strategies. (6 marks)
- (b) You have been appointed a manager of one of the famous companies that has been declining in recent years, suggest any THREE steps you are likely to take to reverse the trend.

 (9 marks)

QUESTION THREE

- (a) Explain the importance of using short time objectives in implementing organizational strategies than long term objectives.
- (b) Explain any FOUR factors that influence strategic choice. (8 marks)

QUESTION FOUR

- (a) Explain skills that are necessary for a strategic manager. (8 marks)
- (b) Explain the role of the board in strategic decision making process.

(7 marks)

(8 marks)

QUESION FIVE

Using appropriate examples, explain the characteristics of:

(a) Company Mission

(b) Company Vision (7 marks)