

University Examinations 2011/2012

FIRST YEAR, SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE

HBC 2127: PRINCIPLES OF MARKETING

DATE: DECEMBER 2011

TIME: 2 HOURS

INSTRUCTIONS: Answer Question one and any other two

QUESTION ONE (30 MARKS)

a)	Highlight any five criteria for choosing brand names.	(5 Marks)	
b)	Briefly discuss four Market targeting strategies that marketers use	(8 Marks)	
c)	Briefly discuss any five factors that influence pricing decision in an organization		
		(10 Marks)	
d)	Outline any three ways a marketer can obtain intelligence information.	(3 Marks)	
e)	Briefly explain any two challenges of a services	(4 Marks)	

QUESTION TWO (20 MARKS)

- a) Briefly discuss any five social factors influencing consumer behavior (10 Marks)
- b) Explain any five micro environmental factors influencing organizations marketing activities. (10 Marks)

QUESTION THREE (20 MARKS)

- a) What is Market Segmentation? Describe the various bases of segmenting a (10 Marks)
- b) With reference to a purchased you made recently. Explain the major steps in the buyer decision process. (10 Marks)

QUESTION FOUR (20 MARKS)

- a) By use of relevant examples describe, functions of channel intermediaries (10 Marks)
- b) There are usually five elements of promotion mix. Discuss them briefly by highlighting at least one limitation of each. (10 Marks)

QUESTION FIVE (20 MARKS)

a) With an aid of a diagram describe the characteristics of a product's life cycle.

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		(10 Marks)
b)	Explain the steps involved in marketing research.	(10 Marks)