

MERU UNIVERSITY OF SCIENCE & TECHNOLOGY Foundation of innovations

MERU UNIVERSITY OF SCIENCE AND TECHNOLOGY

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University Examination 2016/2017

THIRD YEAR, SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF BUSINESS ADMINISTRATION, BACHELOR OF PURCHASING AND SUPPLIES MANAGEMENT, BACHELOR OF BUSINESS INFORMATION TECHNOLOGY

AND

SECOND YEAR, SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF AGRIBUSINESS MANAGEMENT

AND THIRD YEAR, FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE

AND

THIRD YEAR, SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF PURCHASING AND SUPPLIES MANAGEMENT

BFB 3350: STRATEGIC MANAGEMENT

DATE: JUNE 2017

TIME: 2 HOURS

INSTRUCTIONS: Answer question **one** and any other **two** questions.

QUESTION ONE (30 MARKS)

- a) Meru University has appointed you as a member of the strategy formulation committee to develop a two year strategic plan. As an expert, respond to the following.
 - i) Discuss University's business environment. (8 marks)

ii)	Explain how you will formulate relevant strategies.	(8 marks)
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iii) Explain your strategic choices process. (14 marks)

QUESTION TWO (20 MARKS)

a)	Citing levels at which strategy operates, explain characteristics of strategic decisions	
		(12 marks)
b)	Giving examples, explain any key strategic areas, that an organization can focus its	
	strategic decisions.	(8 marks)

QUESTION THREE (20 MARKS)

a) Discuss relevance of strategic planning in strategic management.	(10 marks)
b) Explain key elements of strategy operationalization.	(10 marks)

QUESTION FOUR (20 MARKS)

a)	Discuss any two competitive business strategies that firms are adopting in Kenyan	
	market.	(10 marks)
b)	Identify and discuss key elements of strategy operationalization.	(10 marks)

QUESTION FIVE (20 MARKS)

a) Giving appropriate examples, explain how a medium sized company can institute strategy evaluation and control, at operations and strategic level. (20 marks)