



MASEÑO UNIVERSITY

UNIVERSITY EXAMINATIONS 2011/2012

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR
THE CERTIFICATE IN PURCHASING & SUPPLY
(CITY CAMPUS - DAY)

ACB 0022: STORES AND MATERIALS MANAGEMENT

Date: 10th April, 2012

Time: 2.00 – 4.00 p.m.

INSTRUCTIONS:

- ♦ Answer QUESTION ONE and any other TWO questions.
- ♦ Question one carries 30 marks and the rest 20 marks each.

QUESTION ONE (COMPULSORY)

- a) What do you understand by materials management? (5 marks)
- b) Explain the different types of stores on the basis of storage nature. (10 marks)
- c) What are the procedures in place pertaining intake and issuance of materials? (7 marks)
- d) Describe the procedural steps for stock taking? (8 marks)

QUESTION TWO

- a) Discuss the evolution of materials management? (15 marks)
- b) Explain the factors you will consider before locating a store? (5 marks)

QUESTION THREE

Oftenly, a firms' management will find its self deciding whether to make or buy, what are the guideline to arrive at a viable decision? (20 marks)

QUESTION FOUR

Write short note on:

- a) LIFO and FIFO (6 marks)
- b) Importance of Stock taking (4 marks)
- c) Re-order quantity (3 marks)
- d) Importance of store-keeping to an organization (3 marks)
- e) The cost of holding stock (4 marks)