



MASENO UNIVERSITY

UNIVERSITY EXAMINATIONS 2012/2013

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR
THE CERTIFICATE IN COMMUNITY DEVELOPMENT
(HOMA BAY CAMPUS)

**DCC 0016: ENTREPRENEURSHIP AND
FINANCIAL MANAGEMENT**

Date: 27th July 2013

Time: 8.00 – 10.00 a.m.

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INSTRUCTION: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

1. (a) Define a business plan
- (b) Explain four benefits of a business plan
- c) Explain four reasons why an individual can decide to become an entrepreneur.
2. Discuss qualities of a successful entrepreneur.
3. Discuss the steps in developing a business plan
4. Explain the main sources of finances for enterprises in Kenya.
5. Explain the significance of financial planning and controls to any enterprise.
6. Discuss the advantages and disadvantages of sole proprietorship.