



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2015/2016

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE
DEGREE OF MASTER OF ARTS IN ECONOMICS

CITY CAMPUS - WEEKEND

AEC 809: DEVELOPMENT ECONOMICS

Date: 23rd April, 2016

Time: 2.00 - 5.00 pm

INSTRUCTIONS:

- Answer question ONE and any other THREE questions.

- Q1. a) Kamwana is in a UNDP development economists' delegation to Angonia. Explain the characteristics of developing world to Conference of Ministers at an Economic Summit. [15 Marks]
- b) Capital and Labour are the main source of growth in Neoclassical Model of Economic growth. Differentiate it from that of Harrod-Domar Model. [15 Marks]
- Q2 a) Differentiate between Lorenz curves and Gini coefficients as measures of inequality. [10 Marks]
- b) Discuss the economic characteristics of high-poverty groups in Kenya. [10 Marks]
- Q3. Critically explain the following happenings in human capital formation arguments in the developing world.
- i) Child labour [7 Marks]
 - ii) Gender bias in health and education [6 Marks]
 - iii) Health productivity and policy [7 Marks]
- Q4. Provide a critical argument on the industrialization strategy approach to export policy as a development tool. [20 Marks]
- Q5. a) Cities do show how countries have progressed and developed overtime. Discuss the role of cities in the developing world development agenda. [10 Marks]
- b) Explain the issue of urban giantism and how it can affect development of countries. [10 Marks]
- Q6. Most countries are in the drive to increase the share of private foreign investment in their economies. Discuss the pro and cons of private foreign investment as the vehicle of development in Africa. [20 Marks]