



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2015/2016

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE
DEGREE OF MASTER OF ARTS IN ECONOMICS

CITY CAMPUS

AEC 810: AGRICULTURAL ECONOMICS

Date: 30th April, 2016

Time: 8.00 - 11.00 am

INSTRUCTIONS:

- Answer ANY FOUR questions



QUESTION ONE

Carefully explain the following specific characteristics of agricultural sector and their consequences in agricultural development

- a) Technological characteristics (5 marks)
- b) Socio-Economic characteristics (5 marks)
- c) Agricultural market characteristics (5 marks)

QUESTION TWO

Discuss the role and problems of International Commodity schemes on development of agriculture for International markets (15 marks).

QUESTION THREE

- a) Examine the various agricultural market conditions under which a Cob- Web cycle may result into divergent or convergent fluctuations (10 marks)
- b) Explain measures to correct divergent or convergent fluctuations in short run agricultural market conditions (5marks).

QUESTION FOUR

- a) Discuss the impact of Swynnerton plan on the development of Agriculture in Kenya (5marks)
- b) Examine possible land and agricultural development policies to enhance agricultural development in Kenya.(10marks)

QUESTION FIVE

Analyse the causes and possible solutions to Food insecurity in Kenya (15 marks)

QUESTION SIX

Examine the formal and informal mechanisms of controlling agricultural risks on agricultural producers and consumers (15 marks)