

Mount Kenya



University

UNIVERSITY EXAMINATION 2011/2012

SCHOOL OF SOCIAL SCIENCES

DEPARTMENT OF ECONOMICS AND DEVELOPMENT STUDIES

UNIT CODE: UCU 002 UNIT TITLE: DEVELOPMENT STUDIES

DATE: MAY 2012

MAIN EXAM

TIME: 2HRS

INSTRUCTIONS: ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS.

QUESTION ONE. (Compulsory)

- a. Define modernization and Discuss the tenets of modernization theory (8mks)
- b. Discuss the process of development that took place in the DCs according to Walt rostow (10mks)
- c. Explain the key objectives of IMF (6mks)
- d. What are the major obstacles of economic development in LDCS? (6mks)

SECTION TWO (DO ANY TWO QUESTIONS)

QUESTION TWO.

- a. Discuss the key challenges of participatory development (10mks)
- b. Explain the shortcomings of liberalization of economy (10mks)

QUESTION THREE

- a. Discuss import substitution, and give hindrances to these strategy (10mks)
- b. What are ideals of capitalism? (10mks)

QUESTION FOUR

Briefly discuss the following:

- a. Market fundamentalism (6mks)
- b. Privatization (4mks)
- c. Protectionism (4mks)
- d. Balance of payment (6mks)

QUESTION FIVE

ICT is the new job creation frontier in LDCS” Discuss this statement. (20mks)