

UNIVERSITY EXAMINATIONS 2012/2013 ACADEMIC YEAR

1ST YEAR EXAMINATION FOR THE DEGREE OF BACHELOR OF

COMMERCE

COURSE CODE/TITLE: BBA 100: BUSINESS STUDIES (EVENING CLASS)

DAY/TIME: DATE:

INSTRUCTIONS

Answer question ONE and any other THREE.

Question One

- a) Business Firms and the government must work together for the mutual benefit of both of them. Discuss the validity of this statement in view of Business setup.
 (10 marks)
- b) By use of the Maslow's hierarchy of need describe the difference between needs and wants and how a Businessman can satisfy both. Give appropriate examples. (15 marks)

Question Two

Environment presents both opportunities and constraints to organizations. Discuss this statement in view of the business environment. (15 marks)

Question Three

a) Define a joint stock company and conditions required to register the same.

(6 marks)

b) Describe the contents of a Memorandum of Association. (7 marks)

Question Four

- a) Outline the major Managerial functions and suggest how they are useful to a Business firm. (5 marks)
- b) How can a Businessman Use power and Authority to Influence Business performance. (10 marks)

Question Five

Describe the following Business terminologies. (3 marks each) (15 marks)

- a) Economic utility
- b) Business Ethics
- c) Dividends
- d) Redeemable preference shares
- e) Effectiveness.