



**MASENO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2013/2014**

**SECOND SEMESTER EXAMINATIONS FOR CERTIFICATE IN  
COMMUNITY DEVELOPMENT  
(HOMA BAY CAMPUS)**

**DCC 0016: ENTEPRENEURSHIP AND FINANCIAL  
MANAGEMENT**

*Date: 30<sup>th</sup> March, 2014*

*Time: 11.00am - 1.00pm*

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**INSTRUCTIONS:**

- Answer ANY THREE questions.

**DCC 0016: ENTREPRENEURSHIP AND FINANCIAL  
MANAGEMENT.**

**INSTRUCTIONS: Answer *THREE* questions**

1. (a) Who is an entrepreneur?  
(b) Discuss any three forms of legal business entities.
2. (a) Explain the meaning of a business plan.  
(b) Discuss the key items included in the business plan.
3. Explain the reasons why small businesses fail.
4. Discuss sources of capital for small enterprise.
5. Explain the importance of financial planning in an enterprise