



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2013/2014

FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE
CERTIFICATE IN COMMUNITY DEVELOPMENT
(CITY CAMPUS)

**DCC 0016: ENTREPRENEURSHIP AND FINANCIAL
MANAGEMENT**

Date: 24th March, 2014

Time: 9.00 - 11.00 a.m.

INSTRUCTIONS:

- Answer THREE questions.



CERTIFICATE IN COMMUNITY DEVELOPMENT

(CITY CAMPUS)

**DCC 0016: ENTREPRENEURSHIP AND FINANCIAL
MANAGEMENT.**

INSTRUCTION: ANSWER THREE QUESTIONS.

1. Explain the role of entrepreneurship in economic development
2. Explain major challenges facing entrepreneurs in developing countries.
3. Explain the significance of a business plan.
4. Explain factors to be considered when choosing a source of finance.
5. Write short notes on the following.
 - a) Assets
 - b) Liabilities
 - c) Capital
 - d) Cost of goods sold.
 - e) Gross profit.