



MASENO UNIVERSITY

UNIVERSITY EXAMINATIONS 2015/2016

**FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR
THE DEGREE OF MASTER OF EDUCATION IN
PLANNING AND ECONOMICS OF EDUCATION**

MAIN CAMPUS

EMA 853: COST BENEFIT ANALYSIS

Date: 27th April, 2016

Time: 9.00 - 12.00 noon

INSTRUCTIONS:

- Answer ANY THREE questions.



EMA 853: COST BENEFIT ANALYSIS

DATE----- TIME-----

INSTRUCTION: ANSWER THREE QUESTIONS: QUESTION ONE IS COMPULSARY

1. i) Distinguish private from social rate of return to education. **(6 marks)**
ii) Compare and contrast the significance of investment in the education of the girl and boy child in the developing world. **(14 marks)**

2. Critically examine the extent to which returns to education at primary, secondary and tertiary levels of education determine investment in the same by families and government in Kenya. **(20 marks)**

3. Identify and discuss the effectiveness of policy decisions in education made by calculations using
 - i) The earning function method **(10 marks)**
 - ii) The short-cut method **(5 marks)**
 - iii) The reverse method **(5 marks)**

4. Examine any five objections to cost-benefit analysis in relation to the employment scenario in Kenya today. **(20 marks)**

5. Discuss the present Higher Education Loan Board (HELB) policy on investing in the education of private university and tertiary college students as opposed to only public university students previously. **(20 marks)**