



**MASEÑO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2015/2016**

SECOND YEAR SECOND SEMESTER EXAMINATIONS FOR THE  
DEGREE OF MASTER OF EDUCATION IN EDUCATIONAL  
PLANNING AND ECONOMICS AND EDUCATIONAL  
ADMINISTRATION

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(CITY CAMPUS-SCHOOL BASED)

EMA 852: FINANCING OF EDUCATION

Date: 18<sup>th</sup> December, 2015

Time: 2.00 - 5.00 pm

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**INSTRUCTIONS:**

- Answer ANY THREE questions.

(CITY CAMPUS)

EMA 852: FINANCING OF EDUCATION

**Instructions:** Answer any THREE questions

1. Discuss SEVEN items on which funds for education are spent in Kenya?  
(20mks)
2. Analyze the EQUITY implication for FIVE methods currently used to finance education in Kenya. (20mks)
3. Critically examine the contention that public financing of education in Kenya has been based on Cost-Benefit considerations. (20mks)
4. a) Define the term internal control. (3mks)  
b) Critically examine the following in relation to proper use and control of the school finances:
  - i) Receipts
  - ii) Invoice
  - iii) Local purchase order
  - iv) Payment Vouchers (17mks)
5. "Education is a worthy investment by government." Discuss. (20mks)