

## EMBU UNIVERSITY COLLEGE (A CONSTITUENT COLLEGE OF THE UNIVERSITY OF NAIROBI)

# TRIMESTER EXAMINATIONS 2013/2014 FIRST YEAR EXAMINATION FOR THE DEGREES OF BACHELOR OF COMMERCE

#### **DBA101: INTRODUCTION TO BUSINESS STUDIES**

**DATE: AUGUST 11, 2014** 

TIME: 5.00 - 7.00PM

#### **INSTRUCTIONS:**

Answer Question ONE and ANY Other TWO Questions.

#### **QUESTION ONE**

a) Explain the meaning of the term business. (2 marks)
b) Differentiate between economic and non – economic activities. (2 marks)
c) Briefly explain the importance of developing a business plan for effective and efficient management of small businesses. (3 marks)
d) Briefly discuss three challenges that an entrepreneur would encounter when borrowing

capital from financial institutions to finance business activities. (6 marks)

e) Briefly explain the concept of Human Resources Management. (3 marks)

f) Explain five factors to consider when locating a business. (10 marks)

g) Briefly explain how political environment affects global business activities. (4 marks)

#### **QUESTION TWO**

- a) Using appropriate examples, briefly explain how you would apply the following principles of management in a business organization;
  - i) Planning
  - ii) Organizing
  - iii) Controlling
  - iv) Staffing
  - v) Leadership

(10 marks)

b) For a business to succeed, it needs to take care of its stakeholders. Discuss five interest groups that a business ought to be socially responsible to. (10 marks)

#### **OUESTION THREE**

- a) Define the term marketing as used in marketing management. (2 marks)
- b) Using a product of your choice, describe how you would use the marketing mix in marketing the product. (8 marks)
- c) "Business organizations thrive when the Human Resource Management function is effective." Discuss five objectives of Human Resource Management to support the above statement.

  (10 marks)

#### **QUESTION FOUR**

- a) Outline five objective of a business venture. Support your answer with relevant examples. (10 marks)
- b) Outline the role of the Ministry of Labour, Social Security and Services in fostering labour relations between employers and employees in Kenya. (10 marks)

### **QUESTION FIVE**

Using a diagram and a business organization of your choice, describe the structure of the functional organization. (20 marks)

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