## UNIVERSITY OF KABIANGA UNIVERSITY EXAMINATIONS THIRD YEAR FIRST SEMESTER 2016/2017

## AFR 311: FARM PLANNING AND MANAGEMENT

## <u>INSTRUCTIONS TO CANDIDATES</u> Include Illustrations where appropriate

## SECTION A: ANSWER ALL QUESTIONS IN THIS SECTION (30 MARKS)

1)	Explain the following concepts as used in Farm Planning and management	<del></del>	
1)	i) Whole Farm Planning ii) Linear Programming Technique iii) Uncertainty iv) Sensitivity Analyses v) Risks	(1 mark) (1 mark) (1 mark) (1 mark) (1 mark)	
	vi) Farm Lay-out	(1 mark)	
2)	Name two examples of whole farm planning models Explain six whole farm plan inventories (assessment) concepts in farm planning	(2 marks)	
4 5	Explain three (3) types of budgets in farm planning  The problems of resource use and allocation involve the application of five principles. Explain these principles	(6 marks)	
SECTION B: ANSWER ANY TWO QUESTIONS IN THIS SECTION (40 MARKS)			
6	Discuss the stages of developing a "whole farm planning process" highli importance for a successful farm enterprise establishment (20 M		
7	Discuss some of the potential farmers' risk management strategies at marketing and financial functional orientations (20 Ma	management strategies at production, (20 Marks)	
8	a) Describe the importance of record keeping in Farm Planning and management (6 Marks)		
	b) Discuss the characteristics and phases of record keeping in terms of farm p management (14 Ma		
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