



EMBU UNIVERSITY COLLEGE

(A Constituent College of the University of Nairobi)

2015/2016 ACADEMIC YEAR

TRIMESTER EXAMINATION

**FIRST YEAR EXAMINATION FOR THE DEGREE OF MASTER OF SCIENCE IN
PLANT BREEDING AND BIOTECHNOLOGY**

ACP 610: ENTREPRENEURSHIP IN AGRICULTURE

DATE: AUGUST 18, 2016

TIME: 10:00AM-1:00PM

INSTRUCTIONS:

Answer ANY FOUR Questions

QUESTION ONE (25 MARKS)

- a) Discuss the role of entrepreneurship in economic development. (10 marks)
- b) Explain five skills required in entrepreneurship. (10 marks)
- c) Outline the risks faced in developing new products. (5 marks)

QUESTION TWO (25 MARKS)

- a) Discuss the first five steps in new venture creation process (10 marks)
- b) Discuss the sources of new ideas for entrepreneurs. (5 marks)
- c) Explain the stages a new business has to go through while growing. (10 marks)

QUESTION THREE (25 MARKS)

- a) Discuss the contribution of entrepreneurship to Kenya's Economic development. (10 marks)
- b) Discuss the factors responsible for the growth of entrepreneurial ventures in Kenya. (10 marks)
- c) Entrepreneurship is a force of creative destruction. Explain. (5 marks)

QUESTION FOUR (25 MARKS)

- a) Briefly discuss the information that generally should be included in a business plan. (10 marks)
- b) Briefly discuss five physical and mental qualities of an entrepreneur. (5 marks)
- c) Outline the main functions of an entrepreneur. (10 marks)

QUESTION FIVE (25 MARKS)

- a) Discuss any three causes of business failure. (9 marks)
- b) Explain any five benefits of owning a small enterprise. (10 marks)
- c) Differentiate between an entrepreneur and entrepreneurship. (6 marks)

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