



MASENO UNIVERSITY

UNIVERSITY EXAMINATIONS 2016/2017

**THIRD YEAR SECOND SEMESTER EXAMINATIONS FOR THE
DEGREE OF BACHELOR OF SCIENCE IN AGRICULTURAL
ECONOMICS AND AGRIBUSINESS MANAGEMENT WITH
INFORMATION TECHNOLOGY**

MAIN CAMPUS

AAB 306: ECONOMIC DEVELOPMENT

Date: 8th June, 2017

Time: 12.00 - 3.00 pm

INSTRUCTIONS:

- Answer ALL the questions in SECTION A and ANY TWO questions from SECTION B.



STREAMS: YBSE BSc Agricultural Economics

DAY:

Instructions:

Answer all questions in Section A and any two questions in Section B

SECTION A: 40 MARKS

1. What are the factors that determine national income (5 marks)
2. Discuss briefly the measures used to reduce inequalities of income (5 marks)
3. Write short notes of the following terminologies (2 marks)
 - a) Micro-economic policy (2 marks)
 - b) Macro-economic policy (2 marks)
 - c) Economic modeling (2 marks)
 - d) Capital accumulation (2 marks)
 - e) Dualistic economy (2 marks)
4. Is rapid population growth caused by disguised employment ? Explain (5 marks)
5. Compare centralized planning vs decentralized planning (5 marks)
6. Outline and discuss briefly the objectives of planning (10 marks)

SECTION B: 30 MARKS

7. Discuss in detail the relationship between economic growth and economic development (15 marks)
 8. What are some of the factors that affect economic growth and livelihood? (15 marks)
 9. What do you understand by the term underdevelopment? Discuss in detail the characteristics of a country facing this situation (15 marks)
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