

**UNIVERSITY OF KABIANGA**

**UNIVERSITY EXAMINATIONS**

**2013/2014 ACADEMIC YEAR**

**FIRST YEAR SECOND SEMESTER EXAMINATION**

**FOR THE DEGREE OF BACHELOR OF BUSINESS MANAGEMENT**

**COURSE CODE: BBM 109**

**COURSE TITLE: COMPANY LAW**

**INSTRUCTIONS TO CANDIDATES:**

**ANSWER QUESTION ONE AND ANY OTHER THREE QUESTIONS**

**QUESTION ONE**

1. Name and explain **FOUR** systems of marriage recognized by the law of Kenya. (8 marks)
2. Explain **FIVE** reasons as to why there is need for delegated legislation. (7 marks)
3. Discuss **FIVE** essential elements of a valid contract. (4 marks)
4. In relation to Sales of Good Act, list and explain **FOUR** rules in respect to delivery of goods and services. (6 marks)

**QUESTION TWO**

1. According to the law of torts, describe the following specific torts: (8 marks)
2. Nuisance
3. Negligence
4. Trespass
5. Define the term partnership. What are the main distinctions of partnership and a limited company. (7 marks)

**QUESTION THREE**

1. As per the law of Agency, explain the meaning of the following agents as;
2. General agent
3. Specific agent
4. Universal agent. (9 mark)
5. Pursuant to Hire-purchase Act (Cap 507), list and explain **FOUR** implied terms of Hire-purchase agreement. (6 marks)

**QUESTION FOUR**

1. Describe the following terms as applied under the Law of Insurance:
2. Insurance and assurance
3. Surrender value
4. Policy. (9 marks)
5. Discuss the essential elements of a bill of exchange. (6 marks)

**QUESTION FIVE**

1. Explain **FOUR** ways in which a contract can be discharged by operation of law. (7 marks)
2. Describe **FIVE** characteristics of law. (8 marks)

**QUESTION SIX**

1. Explain the meaning of the following types of corporations:
2. Corporation sole
3. Corporation aggregate. (8 marks)
4. Differentiate between:
5. Procedural Law and Substantive Law
6. Private bill and private members bill. (7 marks)