



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2013/2014

**FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR THE
DEGREE OF BACHELOR OF ARTS IN INTERNATIONAL RELATIONS
AND DIPLOMACY WITH INFORMATION TECHNOLOGY
(HOMA BAY CAMPUS)**

DIR 104: INTERNATIONAL POLITICAL ECONOMY

Date: 12th April, 2014

Time: 2.00 – 4.00pm

INSTRUCTIONS:

- Answer THREE QUESTIONS. AT LEAST ONE from each section.

HOMABAY

DIR 104: INTERNATIONAL POLITICAL ECONOMY

INSTRUCTIONS: ANSWER THREE QUESTIONS AT LEAST ONE FROM EACH SECTION

SECTION A

- Q1)** Examine the tenets of Mercantilism and Liberalism in the study of International Political Economy
- Q2)** Write briefly on **Any Two** of the following concepts of International Political Economy showing their constraints:
- (a) Comparative Advantage
 - (b) Cartels
 - (c) Centrally Planned Economies
 - (d) Free Market economy
- Q3)** Discuss the social, economic and political impacts of globalization.

SECTION B

- Q4)** Examine **Any Three** trade strategies that states have developed to maximize their wealth and minimize vulnerability.
- Q5) (a)** Discuss the objectives of the International Monetary Fund and the World Bank
- (b)** Analyze the challenges that face the operation of the IMF and the World Bank in Third World countries
- Q6 Either**
- (a) With examples discuss the conditions leading to North – South conflict.
- OR**
- (b) Discuss the contribution of MNCs to poverty alleviation in Africa