



**MASENO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2013/2014**

**FIRST YEAR SECOND SEMESTER EXAMINATIONS FOR BACHELOR  
OF ARTS IN INTERNATIONAL RELATIONS WITH INFORMATION  
TECHNOLOGY  
(CITY CAMPUS)**

**DIR 104: INTERNATIONAL POLITICAL ECONOMY**

*Date: 22<sup>nd</sup> November, 2013*

*Time: 5.30 – 7.30pm*

**INSTRUCTIONS:**

- Answer THREE questions. At least ONE QUESTION from each section.

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**INSTRUCTIONS: ANSWER THREE QUESTIONS, ATLEAST ONE QUESTION FROM EACH SECTION.**

**SECTION A**

**Q1. Distinguish between political economy and international political economy as areas of study.**

**Q2. Discuss the main arguments of any one of the following traditional approaches to the understanding of International Political Economy.**

- i. Liberalism**
- ii. Marxism**
- iii. Mercantilism**

**SECTION B**

**Q3. Explain the ways in which globalization has affected the state as a major actor in international economic and political relations.**

**Q4. Discuss the role of the International Monetary Fund and the World Bank in International Development.**

**Q5. Explain the benefits that states derive as members of regional integration schemes.**