

**W1-2-60-1-6**

**JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY**

**UNIVERSITY EXAMINATIONS 2015/2016**

**YEAR IV SEMESTER I EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN GENOMICS AND BACHELOR OF SCIENCE IN BIOMEDICAL SCIENCES**

**HRD 2401: ZOOLOGY**

**DATE:DECEMBER 2015 TIME: 2 HOURS**

**INSRUCTIONS:** Answer question one(compulsory) and any other two questions.

QUESTION ONE 30 MARKS

a. Entrepreneurship plays a very important role in the development of a nation. Outline and discuss the importance of entrepreneurship in a nation. (6 marks)

b. Supposing you left the university and you have identified a business opportunity you would want to venture into, explain the various sources of finance for your start up.

 (6 marks)

c. Assuming you have identified a business opportunity. Describe the various characteristics that you would consider in making a decision whether it is a good business opportunity. (6 marks)

d. Outline the process you would follow when selecting a business idea. (6 marks)

e. Briefly discuss the risks involved in entrepreneurship especially for startup/new ventures.

 (6 marks)

QUESTION TWO (20 MARKS)

Discuss the various legal forms of business and state the advantages and disadvantages of each.

QUESTION THREE (20 MARKS)

a. Analyze the various barriers hindering entrepreneurship development in Kenya.

 (10 marks)

b. Explain the various strategies for Business Growth (10 marks)

QUESTION FOUR (20 MARKS)

a. State the functions of an entrepreneur

b. Describe the various characteristics of an entrepreneur.

QUESTION FIVE (20 MARKS)

a Discuss five major types of entrepreneurs. (10 marks)

b. Describe the following theories

 i. Sociological theories of entrepreneurship (5 marks)

 ii. Psychological theories of entrepreneurship. (5 marks)