



MASENO UNIVERSITY
UNIVERSITY EXAMINATIONS 2013/2014

FIRST YEAR FIRST SEMESTER EXAMINATION FOR THE
DEGREE OF MASTER OF EDUCATION IN PLANNING &
ECONOMICS OF EDUCATION AND MASTER OF EDUCATION IN
EDUCATIONAL ADMINISTRATION
(CITY CAMPUS)

EMA 852: FINANCING EDUCATION

Date: 20th December, 2013

Time: 9.00 - 12.00 noon

INSTRUCTIONS:

Answer ANY THREE questions.

1. a) Discuss the challenges faced in curbing the escalating cost of secondary Education in Kenya. (10 mks)
b) Explain the steps that can be taken to remedy the situation(10 mks)

2. a) What methods can secondary schools employ to boost their financial status besides FPE and FDSE resource bases? (10 mks)
b) Explain the internal control measures school managers can put in place to safeguard the funds secured in (a) above. (10 mks)

3. “ Education is a worthy investment”. Analyze this statement.(20 mks)
4. a) Define the term “School Budget” (2 mks)
b) State and Explain why effective budgeting is important in financial management of schools. (18 mks)

5. a) Identify methods of financing education and explain how they impact on equity of education (10 marks)
b) Discuss strengths and weaknesses of a loan system as a method of financing education. (10 mks).