



**MASENO UNIVERSITY**  
**UNIVERSITY EXAMINATIONS 2013/2014**

**FIRST YEAR FIRST SEMESTER EXAMINATIONS FOR THE DEGREE  
OF BACHELOR OF ARTS IN URBAN AND REGIONAL PLANNING  
WITH INFORMATION TECHNOLOGY  
(CITY CAMPUS - WEEKEND)**

**PUR 114: ECONOMICS AND PLANNING**

*Date: 30<sup>th</sup> November, 2013*

*Time: 9.00 - 11.00am*

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**INSTRUCTIONS:**

- Attempt QUESTION ONE and any other TWO questions.

**PUR 114 Economics and Planning (City Campus)**

1. (a) Explain the concept 'Development' (15 Marks)  
(b) Discuss any Two theories of Development (15 Marks)
2. Briefly explain any Three of the following concepts: (20 Marks)
  - (a) Utility
  - (b) Production possibility frontier
  - (c) Brain gain
  - (d) Dependency ratio
3. Explain the various types of elasticity of demand (20 Marks)
4. Discuss the reasons why 'economic efficiency' is an important issue for economists and planners. (20 Marks)
5. Describe the indicators of urban poverty in developing countries. (20 Marks)
6. Discuss the reasons justifying economic planning in developing countries. (20 Marks)