



## BSC LAND RESOURCE PLANNING & MANAGEMENT

### Continuous Assessment Test (CAT I)

Course Name: Land Use Economics      Course Code: ALP 2106

Date: 29<sup>th</sup> May, 2018

1. Explain why the demand for land tends to be inelastic (2 marks)
  
2. Describe briefly the following concepts as they relate to land:
  - a. Cross elasticity of demand for land (1 mark)
  - b. Income elasticity of demand for land (1 mark)
  - c. Factor Mobility (1 mark)
  - d. Scarcity and Choice (1 Mark)
  
3. Give a distinction between the physical and economic supply of land (2 marks)
  
4. Explain and differentiate between derived demand and jointly interdependent demand (2 marks)