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**University Examinations 2015/2016**

FOURTH YEAR, FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE

**BFC3428: COMPUTERIZED ACCOUNTING**

**DATE: NOVEMBER 2015 TIME: 2 HOURS**

**INSTRUCTIONS:** *Answer question* ***one*** *and any other* ***two*** *questions*

**QUESTION ONE (30 MARKS)**

1. What is a computerized Accounting system (3Marks)
2. What advantages will a computerized information processing system bring to an organization (8 Marks)
3. Describe four factors would an organization would consider in selecting an integrated computerized system? (8Marks)
4. Describe four reports that an accountant expect from a stores ledger module? (6 Marks)
5. Differentiate between Manual accounting and Computerized accounting system (5 Marks)

**QUESTION TWO (30 MARKS)**

1. What is a computer software (3 Marks)
2. Describe the various types of computer software (7 Marks)
3. Explain the limitations of computerized accounting (10 Marks)

**QUESTION THREE (20 MARKS)**

1. Describe using two examples of each type of Computer Controls in a business organization

(8 Marks)

1. Describe the basic steps towards automating an existing manual accounting procedures

(12 Marks)

**QUESTION FOUR (20 MARKS)**

1. Explain the following computerized accounting terms (10 Marks)
2. Chart of accounts
3. Password
4. Internal control system
5. Accounting cycle
6. Describe the main transaction accounts in any small business accounting software that you are familiar with (10 Marks)