



MASENO UNIVERSITY

UNIVERSITY EXAMINATIONS 2015/2016

FOURTH YEAR SECOND SEMESTER EXAMINATIONS FOR THE DEGREE OF BACHELOR ARTS IN ECONOMICS WITH INFORMATION TECHNOLOGY

HOMA-BAY CAMPUS

AEC 418: PROJECT EVALUATION AND APPRAISAL


Date: 6th December, 2015

Time: 11.00 - 1.00 pm

INSTRUCTIONS:

- Answer question ONE and any other TWO questions.

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ISO 9001:2008 CERTIFIED 

Question 1:

Examine the strength and weaknesses of the project appraisal Selection Criteria listed below in determining the project worth of investment.

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- i. Cost recovery factor (10mks)
- ii. Financial internal rate of return (10mks)
- iii. Benefit cost ratio (10mks)

Question 2:

Evaluate the benefits of using shadow prices in determining proper values in project evaluation. (20mks)

Question 3:

Logical frame work analysis is the key to understanding the outputs and outcomes of a project in an evaluation process discuss. (20mks)

Question 4:

Provide a rationale for collecting and using both qualitative data in an evaluation process. (20mks)

Question 5:

Evaluate the significance of the following types of evaluation:-

- i. Baseline survey (5mks)
- ii. Process evaluation (5mks)
- iii. End term evaluation (5mks)
- iv. Mid- term review (5mks)

