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**University Examinations 2014/2015**

FOURTH YEAR SECOND SEMESTER EXAMINATION FOR THE DEGREE OF BACHELOR OF SCIENCE IN FOOD SCIENCE AND TECHNOLOGY

**AFT 3479: FOOD INDUSTRY MANAGEMENT**

 **DATE: APRIL 2015 TIME: 2 HOURS**

**INSTRUCTIONS:** *Answer question* ***one*** *and any other* ***two*** *questions*

**QUESTION ONE (30 MARKS)**

1. Define the following terms as used in food industry management (10 Marks)
2. Management
3. Business finance
4. Financial management
5. Cost accounting
6. Financial accounting
7. Managers are responsible for balancing effectiveness and efficiency. Discuss (5 Marks)
8. Outline five methods of decision making in a business enterprise (5 Marks)
9. Explain five features of employee welfare (5 Marks)
10. Is management an art or a science? (5 Marks)

**QUESTION TWO (20 MARKS)**

1. According to Henri Fayol, all activities of a business enterprise could be divided into six groups. Identify them (12 Marks)
2. Distinguish cost accounting from financial accounting in regard to food industry management (8 Marks)

 **QUESTION THREE (20 MARKS)**

1. Describe the classification of costs in food industry management (10 Marks)
2. Outline five functions performed by financial managers (10 Marks)

**QUESTION FOUR (20 MARKS)**

Explain in detail the process/steps in decision making (20 Marks)