

# FIRST SEMESTER, 2016/2017 ACADEMIC YEAR

# EXAMINATION FOR THE DEGREE OF BACHELOR OF COMMERCE

**BMGT 123: PRINCIPLES OF MANAGEMENT** 

STREAM: Y1S2 TIME: 2 Hrs

**EXAMINATION SESSION: DECEMBER** DATE: 13/12/2016

#### **INSTRUCTIONS**

Answer questions ONE and any other TWO questions.

#### **Question 1**

- a) Discuss the contributions of Henry Fayol in managing today's organizations (10mks)
  - b) Open systems have inputs, transformation process and outputs; in addition they have some additional characteristics that have relevance to a management consultant. Briefly discuss the key characteristics of an open system (10mks)
  - c) Critically, Discuss the major elements of management roles as propounded by Henry Mintzberg (10mks)

#### **Question 2**

- a) Discuss managerial functions and state how they are related to the functions of a business firm. (10mks)
- b) Critically explain the fundamental features of management. Give specific examples. (10mks)

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#### **Question 3**

- a) Planning is a critical element of management to managers of an organization.
  Citing specific examples discuss the steps (guidelines) that can assist a manger to overcome roadblocks to effective planning (10marks)
- b) Define control as a managerial function. Give examples to identify steps involved in carrying out the control process. (10 marks)

### **Question 4**

- a) In carrying out the organizing function, there are key components that must be kept in mind. Explain the components giving specific examples. (10marks)
- b) Management by objectives is said to be one of the best methods of appraising staff performance. Explain how it is used stating the advantages and disadvantages (10marks)

#### **Question 5**

- a) Discuss the advantages and challenges of self-employment to an upcoming entrepreneur. (10 marks)
- b) Explain the arguments for and against corporate social responsibility. (10 marks)