



UNIVERSITY OF EMBU

2017/2018 ACADEMIC YEAR

SECOND SEMESTER EXAMINATIONS

FIRST YEAR EXAMINATION FOR THE DEGREE OF BACHELOR OF ECONOMICS

CGV 102: INTRODUCTION TO POLITICAL ECONOMY

DATE: APRIL 11, 2018

TIME: 8:30-10:30AM

INSTRUCTIONS:

Answer Question ONE and ANY other two Questions

QUESTION ONE (30 MARKS)

- a) Define political economy. (5 marks)
- b) Explain the principles of economic liberalisation. (5 marks)
- c) Discuss the effects of economic liberalism. (5 marks)
- d) Explain the international political economy of trade. (5 marks)
- e) Explain the New Economic World Order. (5 marks)
- f) Describe the impacts of Structural Adjustment Policies (SAPs) on the economies of developing world since the late 1980s. (5 marks)

QUESTION TWO (20 MARKS)

- a) Assess the significance of liberalism to contemporary international political economy. (10 marks)
- b) Discuss the main actors and structures in contemporary political economy. (10 marks)

QUESTION THREE (20 MARKS)

a) Assess the role of the World Bank and International Monetary Fund in global economic development. (10 marks)

b) Examine South-South Cooperation and its impact on economic development of the developing countries. (10 marks)

QUESTION FOUR (20 MARKS)

a) How does international trade contribute to political economy of states? (10 marks)

b) Discuss the role of any one regional economic organization in economic development. (10 marks)

QUESTION FIVE (20 MARKS)

a) Write brief notes on the following concepts in relation to political economy:

i) Globalisation (4 marks)

ii) Regulation and Deregulations (4 marks)

iii) Tariffs (4 marks)

iv) Multinational Corporations (4 marks)

v) Free Trade (4 marks)

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