



# **MURANG'A UNIVERSITY OF TECHNOLOGY**

## **SCHOOL OF BUSINESS AND ECONOMICS**

### **DEPARTMENT OF HUMAN RESOURCE MANAGEMENT**

#### **UNIVERSITY ORDINARY EXAMINATION**

**2018/2019 ACADEMIC YEAR**

#### **FOURTH YEAR SECOND SEMESTER EXAMINATION FOR, BACHELOR SCIENCE IN ENTREPRENEURSHIP**

**UCU 103 – ENTREPRENEURSHIP SKILLS**

**DURATION: 2 HOURS**

**DATE: 24/4/2019**

**TIME: 9-11 A.M**

#### **Instructions to candidates:**

1. Answer question One and Any Other Two questions.
2. Mobile phones are not allowed in the examination room.
3. You are not allowed to write on this examination question paper.

**SECTION A: ANSWER ALL QUESTIONS IN THIS SECTION**

**QUESTION ONE**

- (a) Define the term entrepreneurship (2 marks)
- (b) Outline five reasons why a person may opt to engage in entrepreneurship (5 marks)
- (c) Explain four important traits an entrepreneur should have in order to be successful (8 marks)
- (d) Identify any five factors that inhibit the development of entrepreneurship in Kenya (5 marks)
- (e) Identify five components of a business plan (4 marks)
- (f) Outline any five benefits of business ethics (5 marks)

**SECTION B – ANSWER ANY TWO QUESTIONS IN THIS SECTION**

**QUESTION TWO (20 MARKS)**

- (a) Explain the term unlimited liability in connection with sole proprietorship (2 marks)
- (b) Explain any five types of entrepreneurship skills (10 marks)
- (c) Most financial institutions are reluctant to give credit to start up business. Give two reasons and suggest solutions. (8 marks)

**QUESTION THREE (20 MARKS)**

- (a) Explain business idea generation process (10 marks)
- (b) “Entrepreneurs are born and not made”. Discuss. (10 marks)

**QUESTION FOUR (20 MARKS)**

- (a) Discuss the contributions of entrepreneurship in economic development in Kenya (10 marks)
- (b) Explain five advantages and five disadvantages of partnership (10 marks)