

KENYA METHODIST UNIVERSITY

**END OF 3RD TRIMESTER 2015 (SB) EXAMINATION**

**FACULTY : EDUCATION, ARTS AND SCIENCES**

**DEPARTMENT : EDUCATION**

**UNIT CODE : ECON 102**

**UNIT TITLE : MACROECONOMICS**

**TIME : 2 HOURS**

**INSTRUCTIONS**

**Question One**

Discuss the characteristics of money. (20 Mks)

**Question Two**

Explain the problems encountered in measuring national income. (20 Mks)

**Question Three**

What are the problems faced when using income per capital to measure the standard of living in different countries. (20 Mks)

**Question Four**

Discuss the functions of trade unions. (20 Mks)

**Question Five**

Account for differences in wages between occupations. (20 Mks)