

KENYATTA UNIVERSITY

UNIVERSITY EXAMINATIONS 2018/2019

DIGITAL SCHOOL OF VIRTUAL AND OPEN LEARNING THIRD SEMESTER EXAMINATION FOR POSTGRADUATE DIPLOMA IN

EDUCATION

EMP 723: ECONOMICS OF EDUCATION AND EDUCATIONAL PLANNING

DATE: Tuesday, 13th August 2019

TIME: 4.30p.m-6.30p.m

INSTRUCTIONS

- Question ONE is Compulsory
- Answer ANY other TWO questions
- Use a scientific calculator for ALL of your calculations. Kindly NOTE that the use
 of mobile phones and other unauthorized electronic devices is PROHIBITED in
 the examination room. Show all your working in the answer book provided

Question One

- (i) Make brief notes to show your understanding of the following approaches to educational planning:
 - (a) Cost-Benefit Analysis

(3 marks)

(b) Social Demand Approach

(3 marks)

- (ii) Distinguish the following concepts as used in Economics of Education
 - (a) Education as consumption and education as investment

(4 marks)

(b) Private and social demand for University education

(2marks)

(iii) List THREE determinants for the supply of basic education in Kenya today.

(3marks)

- (iv) In 2019, 4695 female students and 4521 male students were admitted to the first year of study at Kusoma University
 - (a) Compute the Gender Parity Index

(2marks)

(b) Comment on the answer obtained in (iv) (a) above

(1mark)